

MIAX Options Exchange Regulatory Circular 2020-70 MIAX Pearl Exchange Regulatory Circular 2020-58 MIAX Emerald Exchange Regulatory Circular 2020-61

DATE: December 11, 2020

TO: MIAX Exchange Members

FROM: MIAX Regulatory Department

RE: Change to the Market for Underlying Security Used for Openings on MIAX Options, MIAX

PEARL and MIAX Emerald for Symbols PAA and PAGP Effective December 14, 2020

Plains All American Pipeline L.P. ("PAA") and Plains GP Holdings L.P. ("PAGP") will transfer primary listing from the New York Stock Exchange to the NASDAQ Global Select Market ("NASDAQ") effective Monday, December 14, 2020. As set forth in MIAX Options Rule 503(d), MIAX Pearl Rule 503(a)(3) and MIAX Emerald Rule 503(d), the exchanges shall use NASDAQ as the "market for the underlying security" for the purpose of Openings on the Exchange.

SECURITY SYMBOL	SECURITY NAME	EXCHANGE FOR OPENING
PAA	PLAINS ALL AMERICAN PIPELINE L.P.	NASDAQ
PAGP	PLAINS GP HOLDINGS L.P.	NASDAQ

Please direct questions to the Regulatory Department at Regulatory @MIAXOptions.com\_or (609) 897-7309.