



DATE: March 13, 2020
TO: All MIAX Exchange Group Members
FROM: MIAX Exchange Regulatory Department
RE: Business Continuity Planning and COVID-19 Update

The MIAX Exchange Group, including MIAX Options, MIAX PEARL, and MIAX Emerald, (collectively “MIAX”), has been closely monitoring the situation regarding COVID-19. Despite the extreme volatility in the markets of late, MIAX is pleased to report that all systems have operated normally.

MIAX has in place a robust Business Continuity Plan (“BCP”). The BCP was designed to enable the continued, uninterrupted operation of MIAX’s exchanges by employees from remote locations. On a regular and consistent basis, MIAX has select employees working remotely every day. In light of the current circumstances regarding COVID-19 and in order to protect the health and safety of MIAX employees, MIAX plans to significantly increase the number of employees that will be working remotely, effective Monday, March 16, 2020. MIAX plans to maintain a dedicated core group of employees from select departments, including System Operations, Trading Operations, Network Operations, Engineering, Data Center Operations, Information Security, and Surveillance, who will continue to work from MIAX’s main office location in Princeton, NJ in order to ensure the continued operation of the exchanges. MIAX does not anticipate any disruption to any exchange operations as a result of such action.

You may continue to contact MIAX staff at the below email addresses and telephone numbers.

Contact Trading Operations at TradingOperations@MIAXOptions.com or (609) 897-7302.

Contact Regulation at Regulatory@MIAXOptions.com or (609) 897-7309.

Contact Listings at Listings@MIAXOptions.com or (609) 897-7308.

Contact Membership at Membership@MIAXOptions.com or (609) 897-1479.

MIAX will continue to monitor the situation and is prepared to adapt and adjust as circumstances require.