



DATE: September 11, 2018

TO: MIAX Options Members

FROM: MIAX Options Regulatory Department

RE: New Implementation Date of September 13, 2018 for the Change to MIAX Options Price Protection Process

Deployment of the Price Protection Process default value change from one (1) Minimum Price Variation (“MPV”) to five (5) MPVs, as described in [MIAX Options Regulatory Circular 2018-37](#), has been delayed.

The change will be implemented on **Thursday, September 13, 2018**.

For questions regarding the Price Protection Process, please contact Trading Operations at TradingOperations@MIAXOptions.com or (609) 897-7302.

For Regulatory questions, please contact the Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.