



**DATE:** February 9, 2018

**TO:** MIAX Options Members

**FROM:** MIAX Options Regulatory Department

**RE:** Postponement of MIAX Options Single Side Protection Risk Protection Feature

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The February 12, 2018 implementation of the new risk protection feature, Single Side Protection (“SSP”), as described in [MIAX Options Regulatory Circular 2018-04](#), has been postponed due to recent market volatility.

The new implementation date for SSP will be announced in a future Regulatory Circular.

Complete details regarding SSP features can be found in the Exchange’s rule filing, ([SR-MIAX-2017-49](#)).

Questions may be directed to the Exchange’s Regulatory Department at [Regulatory@MIAXOptions.com](mailto:Regulatory@MIAXOptions.com) or (609) 897-7309.