



DATE: February 9, 2018
TO: MIAX Options Members
FROM: MIAX Options Regulatory Department
RE: Postponement of MIAX Options Derived Order Handling Functionality

The February 9, 2018 implementation of Derived Order functionality, as described in [MIAX Options Regulatory Circular 2018-03](#), has been postponed due to recent volatile market conditions.

The new implementation date will be announced in a future Regulatory Circular.

Complete details regarding Derived Order functionality can be found in the Exchange's rule filing, ([SR-MIAX-2017-44](#)).

Questions may be directed to the Exchange's Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.