



**DATE:** January 24, 2018

**TO:** MIAX Options Members

**FROM:** MIAX Options Regulatory Department

**RE:** Amendment to MIAX Order Feed (“MOR”) to Reflect the Addition of a New Feature

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MIAX Options filed a rule change with the Securities and Exchange Commission (“SEC”) to amend MOR to indicate Priority Customer volume represented by derived orders. That rule change has become effective, and it will be implemented on MIAX Options on Monday, February 5, 2018.

The new feature to MOR indicates Priority Customer volume represented by a derived order. Currently, for both simple orders and complex orders, MOR identifies the origin type of the order, as well as the order’s original volume and the remaining volume open. With the introduction of derived orders on the Exchange and the inclusion of derived orders within MOR, the Exchange will display the Priority Customer volume associated with such derived orders. MIAX Options urges members to review this change in its entirety, which can be found in the rule filing ([SR-MIAX-2017-46](#)).

Regulatory inquiries should be directed to [Regulatory@MIAXOptions.com](mailto:Regulatory@MIAXOptions.com) or (609) 897-7309.