



DATE: June 7, 2017
TO: MIAX Options Members
FROM: MIAX Options Regulatory Department
RE: Obvious Errors in Complex Orders
SR-MIAX-2017-25

MIAX Options has filed, for immediate effectiveness, to delete Rule 521(l)(5), Complex Order Obvious Errors, from its rules. MIAX Options had previously issued [MIAX Options Regulatory Circular 2017-26](#) stating that Rule 521(l)(5) is obsolete, and describing the filing with the SEC to delete it from its Rulebook. The deletion of Rule 521(l)(5) has become effective and operative as of May 30, 2017, see [SR-MIAX-2017-25](#).

Exchange Rule 521, Interpretations and Policies .03, governs the handling and processing of Obvious Errors in complex orders on MIAX Options, and has been effective and operative on the Exchange since April 17, 2017. For a complete description of Rule 521, Interpretations and Policies .03, see [SR-MIAX-2017-13](#).

Regulatory inquiries should be directed to Regulatory@MIAXOptions.com or (609) 897-7309.