



DATE: January 20, 2017
TO: MIAX Options Members
FROM: MIAX Options Regulatory Department
RE: Updated - MIAX Options Complex Order Types

This MIAX Options Regulatory Circular dated January 20, 2017 (MIAX Option Regulatory Circular 2017-07) updates and supersedes, in its entirety, MIAX Regulatory Circular 2016-51 dated October 28, 2016.

The following order and eQuote types for Complex Orders will be available at the start of trading on Monday, January 23, 2017.

- Limit
- Complex Immediate or Cancel ("cIOC")
- Good 'Til Cancelled ("GTC")
- Day Limit
- Complex Auction on Arrival ("cAOA")
- Complex Auction or Cancel ("cAOC")
- Complex Auction or Cancel eQuote ("cAOC eQuote") - Market Maker only
- Complex Immediate or Cancel eQuote ("cIOC eQuote") - Market Maker only

MIAX Options Market Makers, whether appointed or not appointed in a particular issue, are not eligible to enter GTC Complex Orders. An Electronic Exchange Member may enter for the proprietary account of a non-MIAX Options Market Maker all order types permitted to be entered under the Rules by Members, other than GTC Complex Orders. See [MIAX Options Regulatory Circular 2017-06](#) for further details.

For additional information, please contact Sales@MIAXOptions.com or call (609) 897-8177.

For Regulatory questions contact the Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.