



**DATE:** August 3, 2020  
**TO:** MIAX Emerald Members  
**FROM:** MIAX Emerald Regulatory Department  
**RE:** Increase to MIAX Emerald Maximum Price Setting

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MIAX Emerald (the “Exchange”) has increased the maximum price setting for quotes and orders entered on the Exchange from \$1,999.99 to **\$2,999.99**; prices entered that exceed the new maximum price limit will be rejected.

This change became effective at the commencement of trading on Monday, August 3, 2020.

Please refer to [MIAX Emerald Trading Interface Specifications](#) for quote and order entry details.

For questions regarding the maximum price limit change, please contact Trading Operations at [TradingOperations@MIAXOptions.com](mailto:TradingOperations@MIAXOptions.com) or (609) 897-7302.

Direct Regulatory inquiries to [Regulatory@MIAXOptions.com](mailto:Regulatory@MIAXOptions.com) or (609) 897-7309.