



DATE: December 16, 2019

TO: MIAX PEARL and MIAX Emerald Members

FROM: MIAX Regulatory Department

RE: Amendment of MIAX Options Exchange Rule 1400 to Adopt Complex Trade Definition

This Regulatory Circular is to inform MIAX PEARL and MIAX Emerald Members that a proposed rule change to MIAX Options Exchange Rule 1400, Definitions, became effective as of December 3, 2019, pursuant to a notice issued by the Securities and Exchange Commission.

MIAX Options Exchange Rule 1400, as amended, is incorporated by reference into both the MIAX PEARL and MIAX Emerald Exchange Rule Books, and thus is a rule applicable to Members of both Exchanges respectively.

MIAX PEARL and MIAX Emerald Members may review the change which can be found in the MIAX Options Exchange's rule filing, [SR-MIAX-2019-48](#).

Please contact MIAX Trading Operations at TradingOperations@MIAXOptions.com or (609) 897-7302 with any questions.

Regulatory inquiries should be directed to Regulatory@MIAXOptions.com or (609) 897-7309.