



DATE: August 13, 2019

TO: MIAX Emerald Members

FROM: MIAX Emerald Regulatory Department

RE: Regulatory Requirements when entering a Qualified Contingent Cross Order (“QCC”) or a Complex Qualified Contingent Cross Order (“cQCC”)

The Qualified Contingent Cross Order type will become available on MIAX Emerald on Monday, August 26, 2019.

MIAX Emerald would like to provide guidance to Firms regarding certain information that is required by the Regulatory Department in regards to QCC orders and cQCC orders.

For QCC or cQCC orders, Firms may enter the information that is required by the Regulatory Department to be entered in FIX Tag numbers 810, 879, 9811, 9812 and 9813 at the time of order submission.

Alternatively, for all QCC or cQCC trades, a MIAX Emerald Member must submit the following information by 9:00 AM ET on the business day following the QCC or cQCC trade. The required information must be submitted via spreadsheet to Regulatory@MIAXOptions.com.

- QCC or cQCC Trade Date
- Executing Firm Name
- Underlying Stock Symbol
- Underlying Stock Quantity
- Underlying Stock Trade Time
- Underlying Stock Trade Price
- Underlying Stock Executing Exchange
- Option Symbol, Expiration Date & Put/Call
- Option Trade Quantity
- Option Trade Time
- Option Trade Price
- Option Delta
- Option Executing Firm MPID (Agency Side)

Firms are reminded that certification is required prior to utilizing the QCC or cQCC order type on MIAX Emerald.

For questions regarding certification please contact Trading Operations at TradingOperations@MIAXOptions.com or (609) 897-7302.



Please direct questions to the Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.