

DATE: February 28, 2019

TO: MIAX Emerald Members

FROM: MIAX Emerald Regulatory Department

RE: No Classes Eligible for Trading in MIAX Emerald PRIME or MIAX Emerald Complex as of March 1,

2019

The MIAX Emerald Exchange will launch on Friday, March 1, 2019. No classes will be eligible for trading pursuant to Rule 515A –MIAX Emerald Price Improvement Mechanism (Emerald PRIME) and PRIME Solicitation Mechanism or Rule 518 – Complex Orders as of March 1, 2019.

A Regulatory Circular will be published to announce when classes will be eligible to trade pursuant to Emerald PRIME or Emerald Complex.

Regulatory questions may be directed to <a href="mailto:Regulatory@MIAXOptions.com">Regulatory@MIAXOptions.com</a> or (609) 897-7309.