



DATE: February 28, 2019
TO: MIAX Emerald Members
FROM: MIAX Emerald Regulatory Department
RE: Reset on Quote Notification

As described in MIAX Emerald Rule 612 section (b)(1)(i), Reset on Quote Functionality, when a Market Maker revises his/her quotation on the buy side or sell side of an individual option, contracts executed on that side of the individual option will not be included in the Allowable Engagement Percentage and Net Offset calculations, and the counting program is reset to zero on that side of the individual option until it trades again.

Members must contact the Trading Operations Help Desk to disengage or re-engage the Reset on Quote functionality for an option class.

To disengage or re-engage the Reset on Quote functionality or for questions contact Trading Operations at TradingOperations@MIAXOptions.com or (609) 897-7302.

Regulatory questions may be directed to Regulatory@MIAXOptions.com or (609) 897-7309.