

October 29, 2024

Web 2024-14

MIAX Futures Bylaws Update

The following updates have been made to the MIAX Futures Bylaws:

Chapter/Section	Citation	Purpose
Article 2	2.1.	Bylaw amended to reflect the updated legal entity name of MIAX Global Derivatives, LLC

These changes are available on the MIAX Futures website at www.miaxglobal.com:

1. Click on "Our Markets"
2. Scroll down to "Futures" and click on "Corporate Organization" for the latest version of the MIAX Futures Bylaws.

If you have any questions or problems accessing the MIAX Futures Bylaws, please contact me at (612) 321-7169 or carlson@miaxglobal.com.

Sincerely,



Layne G. Carlson, Secretary

2.1. COMPOSITION OF THE BOARD.

Miami International Holdings, Inc. (“MIH”) is the sole member of MIAX Global Derivatives, LLC, which in turn is the sole member of M 402 Holdings, LLC, which in turn is the sole member of the Company (the “LLC Member”). The LLC Member has vested the power to manage, operate, and set policies for the Company exclusively in the Board of Directors. The number of Directors constituting the entire Board of Directors shall be a minimum of five (5) Directors elected by the LLC Member, consisting of not less than thirty-five percent (35%) individuals who qualify as Public Directors, and not less than one (1) individual who is a Market Participant. The LLC Member shall designate one of the Directors to serve as Chairperson of the Board and may also designate one (1) or more Vice Chairpersons.

The number of Directors may be fixed from time to time by the LLC Member at any time in its sole and absolute discretion, upon notice to all Directors subject to the minimum number provided for in this Bylaw. No decrease in the number of Directors shall have the effect of shortening the term of any incumbent Director.

The LLC Member, in its sole discretion, may add, remove, or substitute Board members at any time, provided such action is in accordance with these Bylaws and Rules, including preserving the minimum Public Director threshold stated in this Bylaw 2.1. The LLC Member, in its sole discretion, may remove or substitute the Chairperson and any Vice Chairpersons at any time, provided such action is in accordance with these Bylaws and Rules.