



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#50097

**Date:** February 23, 2022

**Subject:** Zimmer Biomet Holdings, Inc. – Distribution  
Option Symbol: ZBH  
New Symbol: ZBH1  
Date: 03/01/2022  
\*\*\* Update \*\*\*

**Contract Adjustment**

**Effective Date:** March 1, 2022

**Option Symbol:** ZBH changes to ZBH1

**Strike Prices:** No Change

**Number of Contracts:** No Change

**Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 120.00 yields \$12,000.00)

**New Deliverable Per Contract:**  
1) 100 Zimmer Biomet Holdings, Inc. (ZBH) Common Shares  
2) 10 (New) ZimVie Inc. (ZIMV) Common Shares

**Settlement Allocation:**  
ZBH: 95%  
ZIMV: 5%

**CUSIPs:**  
ZBH: 98956P102  
ZIMV: 98888T107

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

**Pricing**

The underlying price for ZBH1 will be determined as follows:

$$\text{ZBH1} = \text{ZBH} + 0.1 (\text{ZIMV})$$

## **Background**

Zimmer Biomet Holdings, Inc. (ZBH) has announced a distribution of (New) ZimVie Inc. (ZIMV) Common Shares. The distribution ratio is 0.1 of a ZIMV share for each ZBH share held. The record date is February 15, 2022; the payable date is March 1, 2022. The NYSE has set March 1, 2022, as the ex-distribution date for this distribution.

ZimVie Inc. Common Shares began trading on a when issued basis on February 14, 2022 on the NASDAQ under the trading symbol "ZIMVV".

## **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).