

#52384

Date: May 09, 2023

Subject: Clear Secure, Inc. - Cash Distribution

Option Symbols: YOU/2YOU

Date: 05/17/2023

Clear Secure, Inc. (YOU) has announced a Special Cash Dividend of \$0.20 per YOU Class A Common Share. The record date is May 18, 2023; the payable date is May 25, 2023. The ex-distribution date for this distribution will be May 17, 2023.

Contract Adjustment

Effective Date: May 17, 2023

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00;

a strike of 25.00 yields \$2,500.00).

Contract

Multiplier: 1

Strike Prices: Strike prices will be reduced by 0.20. (For example, a strike of 12.25)

will be reduced to 12.05; a strike of 50.00 will be reduced to 49.80)

Option Symbols: YOU remains YOU

2YOU remains 2YOU

Deliverable Per

Contract: 100 Clear Secure, Inc. (YOU) Class A Common Shares

CUSIP: 18467V109

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC

By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.