



**THE FOUNDATION
FOR SECURE
MARKETS**

#46681

DATE: MARCH 24, 2020

**SUBJECT: SPDR S&P OIL & GAS EQUIPMENT & SERVICES ETF - REVERSE
SPLIT
OPTION SYMBOL: XES
NEW SYMBOL: XES1
DATE: 3/30/20**

SPDR S&P Oil & Gas Equipment & Services ETF (XES) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each XES share will be converted into the right to receive 0.10 (New) SPDR S&P Oil & Gas Equipment & Services ETF share. The reverse stock split will become effective before the market open on March 30, 2020.

CONTRACT ADJUSTMENT

Effective Date: March 30, 2020

Option Symbol: XES changes to XES1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) SPDR S&P Oil & Gas Equipment & Services ETF (XES) Shares

CUSIP: XES (New): 78468R549

PRICING

The underlying price for XES1 will be determined as follows:

$$\text{XES1} = 0.10 (\text{XES})$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.