



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#50703

**Date:** July 07, 2022

**Subject:** Western Asset Mortgage Capital Corporation - Reverse Split  
Option Symbol: WMC  
New Symbol: WMC1  
Date: 7/11/22

Western Asset Mortgage Capital Corporation (WMC) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each WMC Common Share will be converted into the right to receive 0.10 (New) Western Asset Mortgage Capital Corporation Common Shares. The reverse stock split will become effective before the market open on July 11, 2022.

**Contract Adjustment**

**Effective Date:** July 11, 2022

**Option Symbol:** WMC changes to WMC1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 10 (New) Western Asset Mortgage Capital Corporation (WMC) Common Shares

**CUSIP:** WMC (New): 95790D204

**Pricing**

The underlying price for WMC1 will be determined as follows:

$$\text{WMC1} = 0.10 (\text{WMC})$$

**Disclaimer**

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).