



#41470

DATE: JULY 11, 2017

SUBJECT: PROSHARES VIX SHORT-TERM FUTURES ETF –
REVERSE SPLIT
OPTION SYMBOL: VIXY
NEW SYMBOL: VIXY2
DATE: 07/17/17

ProShares VIX Short-Term Futures ETF (VIXY) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each VIXY Share will be converted into the right to receive 0.25 (New) ProShares VIX Short-Term Futures ETF Shares. The reverse stock split will become effective before the market open on July 17, 2017.

CONTRACT ADJUSTMENT

Effective Date: July 17, 2017

Option Symbol: VIXY changes to VIXY2

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 25 (New) ProShares VIX Short-Term Futures ETF (VIXY) Shares

CUSIP: VIXY (New): 74347W171

PRICING

The underlying price for VIXY2 will be determined as follows:

$$\text{VIXY2} = 0.25 (\text{VIXY})$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.