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#52616

Date: June 13, 2023

Subject: ProShares VIX Short-Term Futures ETF - Reverse Split
Option Symbol: VIXY
New Symbol: VIXY1
Date: 06/23/2023

ProShares VIX Short-Term Futures ETF (VIXY) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each VIXY share will be converted into the right to receive 0.20 (New) ProShares VIX Short-Term Futures ETF shares. The reverse stock split will become effective before the market open on June 23, 2023.

Contract Adjustment

Effective Date: June 23, 2023

Option Symbol: VIXY changes to VIXY1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) ProShares VIX Short-Term Futures ETF (VIXY) Shares

CUSIP: VIXY (New): 74347Y789

Pricing

The underlying price for VIXY1 will be determined as follows:

$$\text{VIXY1} = 0.20 (\text{VIXY})$$

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.