



#39304

DATE: JULY 12, 2016

SUBJECT: PROSHARES ULTRA VIX SHORT-TERM FUTURES ETF -
REVERSE SPLIT
OPTION SYMBOL: UVXY
NEW SYMBOL: UVXY2
DATE: 7/25/16

ProShares Ultra VIX Short-Term Futures ETF (UVXY) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each UVXY Share will be converted into the right to receive 0.20 (New) ProShares Ultra VIX Short-Term Futures ETF (UVXY) Shares. The reverse stock split will become effective at the market open on July 25, 2016.

CONTRACT ADJUSTMENT

Effective Date: July 25, 2016

Option Symbol: UVXY changes to UVXY2

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) ProShares Ultra VIX Short-Term Futures ETF (UVXY) Shares

CUSIP: UVXY (New): 74347W254

PRICING

The underlying price for UVXY2 will be determined as follows:

$$\text{UVXY2} = 0.20 (\text{UVXY})$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theooc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theooc.com.