



#36686

DATE: MAY 6, 2015

SUBJECT: PROSHARES ULTRA VIX SHORT-TERM FUTURES ETF –
REVERSE SPLIT
OPTION SYMBOLS: UVXY/1UVXY/2UVXY
NEW SYMBOLS: UVXY1/1UVXY1/2UVXY1
DATE: 5/20/15

ProShares Ultra VIX Short-Term Futures ETF (UVXY) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each UVXY Share will be converted into the right to receive 0.20 (New) ProShares Ultra VIX Short-Term Futures (UVXY) Shares. The reverse stock split will become effective at the market open on May 20, 2015.

CONTRACT ADJUSTMENT

Effective Date: May 20, 2015

Option Symbols: UVXY changes to UVXY1
1UVXY changes to 1UVXY1
2UVXY changes to 2UVXY1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) ProShares Ultra VIX Short-Term Futures ETF (UVXY) Shares

CUSIP: UVXY (New): 74347W312

PRICING

The underlying price for UVXY1/1UVXY1/2UVXY1 will be determined as follows:

$$\text{UVXY1} = 0.20 (\text{UVXY})$$

DISCLAIMER

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.