



#33966

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DATE: JANUARY 17, 2014

**SUBJECT: PROSHARES ULTRA VIX SHORT-TERM FUTURES ETF –
REVERSE SPLIT
OPTION SYMBOLS: UVXY/2UVXY
NEW SYMBOL: UVXY2/2UVXY1
DATE: 1/24/14**

ProShares Ultra VIX Short-Term Futures ETF (UVXY) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each UVXY Share will be converted into the right to receive 0.25 (New) ProShares Ultra VIX Short-Term Futures ETF (UVXY) Shares. The reverse stock split will become effective at the market open on January 24, 2014.

CONTRACT ADJUSTMENT

Effective Date: January 24, 2014

Option Symbol: UVXY changes to UVXY2
2UVXY changes to 2UVXY1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 25 (New) ProShares Ultra VIX Short-Term Futures ETF (UVXY) Shares

CUSIP: UVXY (New): 74347W346

PRICING

The underlying price for UVXY2/2UVXY1 will be determined as follows:

$$UVXY2 = 0.25 (UVXY)$$

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