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#51786

**Date:** January 18, 2023

**Subject:** 2x Long VIX Futures ETF - Reverse Split  
Option Symbol: UVIX  
New Symbol: UVIX1  
Date: 01/25/2023

2x Long VIX Futures ETF (UVIX) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each UVIX share will be converted into the right to receive 0.2 (New) 2x Long VIX Futures ETF shares. The reverse stock split will become effective before the market open on January 25, 2023.

**Contract Adjustment**

**Effective Date:** January 25, 2023

**Option Symbol:** UVIX changes to UVIX1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 20 (New) 2x Long VIX Futures ETF (UVIX) Shares

**CUSIP:** UVIX (New): 92891H408

**Pricing**

The underlying price for UVIX1 will be determined as follows:

$$\text{UVIX1} = 0.20 (\text{UVIX})$$

**Disclaimer**

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).