



#34665

TO: ALL CLEARING MEMBERS

DATE: MAY 22, 2014

SUBJECT: UNION PACIFIC CORPORATION - 2 FOR 1 STOCK SPLIT
OPTION SYMBOL: UNP
EX-DATE: 6/9/2014

Union Pacific Corporation (UNP) has announced a 2 for 1 stock split. The Ex-distribution Date is June 9, 2014. The Mail Date is June 6, 2014. The Record Date is May 27, 2014.

Pursuant to Article VI, Section 11A, of OCC's By-Laws, all Union Pacific Corporation options will be adjusted as follows:

CONTRACT ADJUSTMENT

Effective Date: June 9, 2014

Option Symbol: UNP remains UNP

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

Contract Multiplier: 2

Strike Divisor: 2

New Deliverable
Per Contract: 100 Union Pacific Corporation (UNP) Common Shares

CUSIP: 907818108

<u>OLD</u> <u>STRIKE</u>	<u>NEW</u> <u>STRIKE</u>
65.00	32.50
70.00	35.00
75.00	37.50
80.00	40.00
85.00	42.50

90.00	45.00
95.00	47.50
100.00	50.00
105.00	52.50
110.00	55.00
115.00	57.50
120.00	60.00
125.00	62.50
130.00	65.00
135.00	67.50
140.00	70.00
145.00	72.50
147.00	73.50
148.00	74.00
149.00	74.50
150.00	75.00
152.50	76.25
155.00	77.50
157.50	78.75
160.00	80.00
162.50	81.25
165.00	82.50
167.50	83.75
170.00	85.00
172.50	86.25
175.00	87.50
177.50	88.75
180.00	90.00
182.50	91.25
185.00	92.50
187.50	93.75
190.00	95.00
192.50	96.25
195.00	97.50
197.50	98.75
200.00	100.00
202.50	101.25
205.00	102.50
207.50	103.75
210.00	105.00
212.50	106.25
215.00	107.50
217.50	108.75
220.00	110.00
222.50	111.25
225.00	112.50
227.50	113.75

230.00	115.00
232.50	116.25
235.00	117.50
237.50	118.75
240.00	120.00
245.00	122.50
250.00	125.00
255.00	127.50
260.00	130.00
270.00	135.00
280.00	140.00
290.00	145.00

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

Questions regarding this memo can be addressed to Member Services at (800) 544-6091. Within Canada call (800) 424-7320.

CATEGORY: CONTRACT ADJUSTMENT