



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#46779**

**DATE: APRIL 9, 2020**

**SUBJECT: PROSHARES ULTRA BLOOMBERG CRUDE OIL – REVERSE  
SPLIT  
OPTION SYMBOL: UCO  
NEW SYMBOL: UCO1  
DATE: 4/21/20**

ProShares Ultra Bloomberg Crude Oil (UCO) has announced a 1-for-25 reverse stock split. As a result of the reverse stock split, each UCO share will be converted into the right to receive 0.04 (New) ProShares Ultra Bloomberg Crude Oil share. The reverse stock split will become effective before the market open on April 21, 2020.

#### **CONTRACT ADJUSTMENT**

Effective Date: April 21, 2020

Option Symbol: UCO changes to UCO1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 4 (New) ProShares Ultra Bloomberg Crude Oil (UCO) Shares

CUSIP: UCO (New): 74347Y888

#### **PRICING**

The underlying price for UCO1 will be determined as follows:

$$\text{UCO1} = 0.04 (\text{UCO})$$

#### **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).