

#34390

TO: ALL CLEARING MEMBERS

DATE: MARCH 31, 2014

SUBJECT: UNDER ARMOUR INC. - 2 FOR 1 STOCK SPLIT OPTION SYMBOL: UA EX-DATE: 4/15/2014

Under Armour, Inc. (UA) has announced a 2 for 1 stock split. The Ex-distribution Date is April 15, 2014. The Payable Date is April 14, 2014. The Record Date is March 28, 2014.

Pursuant to Article VI, Section 11A, of OCC's By-Laws, all Under Armour, Inc. options will be adjusted as follows:

CONTRACT ADJUSTMENT

Effective Date:	April 15, 2014		
Option Symbol:	UA remains UA		
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)		
Contract Multiplier:	2		
Strike Divisor:	2		
New Deliverable Per Contract:	100 Under Armour, Inc. (UA) Class A Common Shares		
CUSIP:	904311107		
	OLD	NEW	
	<u>STRIKE</u>	<u>STRIKE</u>	
	25.00	12.50	
	27.50	13.75	
	30.00	15.00	
	32.50	16.25	
	35.00	17.50	

37.50	18.75
40.00	20.00
42.50	21.25
45.00	22.50
47.50	23.75
50.00	25.00
52.50	26.25
55.00	27.50
57.50	28.75
60.00	30.00
62.50	31.25
65.00	32.50
67.50	33.75
70.00	35.00
72.50	36.25
75.00	37.50
77.50	38.75
80.00	40.00
82.50	41.25
85.00	42.50
87.50	43.75
90.00	45.00
92.50	46.25
93.00	46.50
94.00	47.00
95.00	47.50
96.00	48.00
97.00	48.50
97.50	48.75
98.00	49.00
99.00	49.50
100.00	50.00
101.00	50.50
102.00	51.00
103.00	51.50
104.00	52.00
105.00	52.50
106.00	53.00
107.00	
107.00	53.50
108.00	54.00
109.00	54.50
110.00	55.00
111.00	55.50
112.00	56.00
113.00	56.50
114.00	57.00
115.00	57.50

116.00	58.00
117.00	58.50
118.00	59.00
119.00	59.50
120.00	60.00
121.00	60.50
122.00	61.00
123.00	61.50
124.00	62.00
125.00	62.50
126.00	63.00
127.00	63.50
128.00	64.00
129.00	64.50
130.00	65.00
131.00	65.50
135.00	67.50
140.00	70.00
145.00	72.50
150.00	75.00
155.00	77.50
160.00	80.00
165.00	82.50
170.00	85.00
175.00	87.50
180.00	90.00

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

Questions regarding this memo can be addressed to Member Services at (800) 544-6091. Within Canada call (800) 424-7320.

CATEGORY: CONTRACT ADJUSTMENT