



#39626

DATE: SEPTEMBER 2, 2016

SUBJECT: TYCO INTERNATIONAL PLC – SHARE CONSOLIDATION AND
NAME/SYMBOL/CUSIP CHANGE
OPTION SYMBOL: TYC
NEW SYMBOL: JCI1
FUTURES SYMBOLS: TYC1C/TYC1D/TYC1T/TYC1W/TYC2H/
TYC2F
NEW SYMBOLS: JCI2C/JCI2D/JCI6T/JCI6W/JCI6H/JCI6F
DATE: 9/6/16

On August 17, 2016, Shareholders of Tyco International plc (TYC) voted on the proposed share consolidation to take place immediately prior to the effective time of the merger with Johnson Controls, Inc. (JCI). The consolidation was contingent on JCI Shareholder approval of the merger. Both transactions were approved. Under the terms of the share consolidation, every 1.0 Tyco International plc (TYC) Ordinary Share will be converted to 0.955 TYC share. Following the consolidation and merger, Tyco International plc will be renamed (New) Johnson Controls International plc, and its shares will trade on NYSE under the trading symbol "JCI" with new CUSIP G51502105. Cash will be paid in lieu of fractional JCI shares.

The Share Consolidation will become effective before the open on September 6, 2016.

CONTRACT ADJUSTMENT

Effective Date: September 6, 2016

Option Symbol: TYC changes to JCI1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 1) 95 (New) Johnson Controls International plc (JCI) Ordinary Shares
2) Cash in lieu of 0.5 fractional JCI Shares

CUSIP: JCI (New): G51502105

PRICING

Until the cash in lieu amount is determined, the underlying price for JCI1 will be determined as follows:

JCI1 = 0.955 (JCI)

DELAYED SETTLEMENT

The JCI component of the JCI1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the JCI1 deliverable until the cash in lieu of fractional JCI shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Futures Contract Adjustment

DATE: September 6, 2016

FUTURES SYMBOLS: TYC1C changes to JCI2C
TYC1D changes to JCI2D
TYC1T changes to JCI6T
TYC1W changes to JCI6W
TYC2H changes to JCI6H
TYC2F changes to JCI6F

NUMBER OF CONTRACTS: No Change

MULTIPLIER 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE PER CONTRACT: 1) 95 (New) Johnson Controls International plc (JCI) Ordinary Shares
2) Cash in lieu of 0.5 fractional JCI shares

CUSIP: JCI (New): G51502105

PRICING

Until the cash in lieu amount is determined, the underlying price for the JCI2C/JCI2D and any weekly Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$JCI2C = 0.955 (JCI)$

Please note that the valuation would apply only to the JCI2C/JCI2D/weekly futures deliverables in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

DELAYED SETTLEMENT

The JCI component of the JCI2C/JCI2D/weekly futures deliverables will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the JCI2C/JCI2D/weekly futures deliverables until the cash in lieu of fractional JCI shares is determined. Upon determination of the cash in lieu amount, OCC will require delivery of the appropriate cash amount.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 25, or 25A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com