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#54136

Date: February 15, 2024

Subject: YieldMax TSLA Option Income Strategy ETF - Reverse Split
Option Symbol: TSLY
New Symbol: TSLY1
Date: 02/26/2024

YieldMax TSLA Option Income Strategy ETF (TSLY) has announced a 1-for-2 reverse stock split. As a result of the reverse stock split, each TSLY Share will be converted into the right to receive 0.5 (New) YieldMax TSLA Option Income Strategy ETF Shares. The reverse stock split will become effective before the market open on February 26, 2024.

Contract Adjustment

Effective Date: February 26, 2024

Option Symbol: TSLY changes to TSLY1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 50 (New) YieldMax TSLA Option Income Strategy ETF (TSLY) Shares

CUSIP: TSLY (New): 88636J444

Pricing

The underlying price for TSLY1 will be determined as follows:

$$\text{TSLY1} = 0.50 (\text{TSLY})$$

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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