



**THE FOUNDATION
FOR SECURE
MARKETS®**

#51662

Date: December 23, 2022

Subject: AXS TSLA Bear Daily ETF - Cash Distribution (Capital Gains)
Option Symbol: TSLQ
Date: 12/27/2022

AXS TSLA Bear Daily ETF (TSLQ) has announced a long-term capital gains distribution of 1.56857 per TSLQ ETF. The record date is December 28, 2022; the payable date is December 29, 2022. The ex-distribution date for this distribution will be December 27, 2022.

Contract Adjustment

Effective Date: December 27, 2022

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 25.00 yields \$2,500.00).

Contract Multiplier: 1

Strike Prices: Strike prices will be reduced by 1.56857 and rounded to the nearest penny. (For example, a strike of 70.00 will be reduced to 68.43; a strike of 90.00 will be reduced to 88.43)

Option Symbol: TSLQ remains TSLQ

Deliverable Per Contract: 100 AXS TSLA Bear Daily ETF (TSLQ) ETF

CUSIP: 46144X867

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.