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#52720

**Date:** June 22, 2023

**Subject:** Thomson Reuters Corporation - Contract Adjustment  
Option Symbol: TRI  
New Symbol: TRI1  
Date: 06/23/2023

Thomson Reuters Corporation (TRI) has announced a Share Consolidation and Cash Distribution (the "Plan of Arrangement") whereby each TRI Share will be converted into the right to **approximately 0.963957 (New) TRI shares per existing TRI share held** and \$4.67 Cash, less Canadian withholdings, if any, per existing TRI share. **The Plan of Arrangement was approved on June 14, 2023 and it will become effective before the market open tomorrow on June 23, 2023.** Cash will be paid in lieu of fractional shares, if any.

**Contract Adjustment**

**Date:** June 23, 2023

**Option Symbol:** TRI changes to TRI1

**Strike Divisor:** 1

**Contracts Multiplier:** 1

**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

**New Deliverable Per Contract:**

- 1) **Approximately 96 (New) Thomson Reuters Corporation (TRI) Common Shares (subject to delayed settlement until the final rate has been confirmed)**
- 2) **Cash in lieu of approximately 0.3957 fractional TRI shares, if any**
- 3) **\$467.00 Cash (\$4.67 x 100), less Canadian withholding tax, if any**

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

**CUSIP:** TRI (New): 884903808

## **Pricing**

Until the final rate has been confirmed, the underlying price for TRI1 will be determined as follows if the terms are unchanged:

$$\text{TRI1} = 0.963957 (\text{TRI}) + 4.67$$

## **Delayed Settlement**

OCC will delay settlement of the TRI and cash components of the TRI1 deliverable until the final rate has been confirmed and cash in lieu of fractional TRI shares, if any, are determined. Upon confirmation of the final consolidation ratio and cash in lieu amount, if any, OCC will require Put exercisers and Call assignees to deliver the appropriate number of shares and the appropriate cash amount.

## **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).