



**THE FOUNDATION
FOR SECURE
MARKETS**

#46812

DATE: APRIL 14, 2020

**SUBJECT: DIREXION DAILY 20+ YEAR TREASURY BEAR 3X SHARES –
REVERSE SPLIT
OPTION SYMBOL: TMV
NEW SYMBOL: TMV1
DATE: 4/23/20**

Direxion Daily 20+ Year Treasury Bear 3X Shares (TMV) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each TMV Common Share will be converted into the right to receive 0.10 (New) Direxion Daily 20+ Year Treasury Bear 3X Shares. The reverse stock split will become effective before the market open on April 23, 2020.

CONTRACT ADJUSTMENT

Effective Date: April 23, 2020

Option Symbol: TMV changes to TMV1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Direxion Daily 20+ Year Treasury Bear 3X Shares (TMV)

CUSIP: TMV (New): 25460G849

PRICING

The underlying price for TMV1 will be determined as follows:

$$\text{TMV1} = 0.10 (\text{TMV})$$

DISCLAIMER

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.