



**THE FOUNDATION
FOR SECURE
MARKETS**

#48958

Date: July 08, 2021

Subject: Tiziana Life Sciences plc – Distribution
Option Symbol: TLSA
New Symbol: TLSA1
Date: 07/09/2021

Background

Tiziana Life Sciences plc (TLSA) has announced a distribution of (New) Accustem Sciences Limited American Depositary Shares. The distribution ratio is 1.0 American Depositary Share of Accustem Sciences Limited for each TLSA ADS held. The record date is November 6, 2020; the payable date is July 14, 2021. The NASDAQ has set July 9, 2021 as the ex-distribution date for this distribution.

Note: Tiziana Life Sciences plc announced that Accustem Sciences Limited intends to file a listing application with the NASDAQ shortly after completion of the distribution of shares in Accustem to TLSA shareholders. It is uncertain at this time if and when the Accustem Sciences Limited ADSs will begin trading on a US National Securities Exchange. **If a market on a US National Securities Exchange does not develop for the Accustem Sciences Limited ADSs, a USD cash equivalent for the Accustem Sciences Limited ADSs will be determined and included in the TLSA1 option deliverable.**

Contract Adjustment

Effective Date: July 9, 2021

Option Symbol: TLSA changes to TLSA1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 5.00 yields \$500)

New Deliverable Per Contract:

- 1) 100 Tiziana Life Sciences plc (TLSA) American Depositary Shares
- 2) 100 (New) Accustem Sciences Limited American Depositary Shares

Note: If a market on a US National Securities Exchange does not develop for the Accustem Sciences Limited ADSs, a USD cash equivalent for the Accustem Sciences Limited ADSs will be determined and included in the TLSA1 option deliverable.

Settlement

Allocation: TLSA: 95%
Accustem Sciences Limited: 5%

CUSIPs: TLSA: 88875G101
Accustem Sciences Limited: 00442Y101

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

The underlying price for TLSA1 will be determined as follows:

$$\text{TLSA1} = \text{TLSA} + 1.0 \text{ (Accustem Sciences Limited)}$$

Delayed Settlement

The TLSA component of the TLSA1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the Accustem Sciences Limited component of the TLSA1 deliverable until the trading status and symbol of the Accustem Sciences Limited American Depositary Shares is determined. Upon determination of the trading status and symbol, OCC will require Put exercisers and Call assignees to deliver the appropriate number of Accustem Sciences Limited American Depositary Shares.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.