



#39643

DATE: SEPTEMBER 7, 2016

SUBJECT: TIVO INC. - CONTRACT ADJUSTMENT
OPTION SYMBOL: TIVO
NEW SYMBOL: TIVO1
FUTURES SYMBOL: TIVO1D
NEW SYMBOL: TIVO2D
DATE: 9/8/16

Contract Adjustment

DATE: September 8, 2016

OPTION SYMBOL: TIVO changes to TIVO1

STRIKE DIVISOR: 1

CONTRACTS MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 11 yields \$1,100.00)

NEW DELIVERABLE PER CONTRACT: 1) 38 (New) TiVo Corporation (TIVO) Common Shares
2) Cash in lieu of 0.53 fractional TIVO shares
3) \$275.00 Cash (\$2.75 x 100)

CUSIP: TIVO (New): 88870P106

PRICING

Until the cash in lieu amount is determined, the underlying price for TIVO1 will be determined as follows:

$$\text{TIVO1} = 0.3853 (\text{TIVO}) + 2.75$$

DELAYED SETTLEMENT

The TIVO component of the TIVO1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash component of the TIVO1 deliverable until the cash in lieu of fractional shares amount is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amounts.

Futures Contract Adjustment

DATE: September 8, 2016

FUTURES SYMBOL: TIVO1D changes to TIVO2D

NUMBER OF
CONTRACTS: No Change

MULTIPLIER 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE
PER CONTRACT: 1) 38 (New) TiVo Corporation (TIVO) Common Shares
2) Cash in lieu of 0.53 fractional TIVO shares
3) \$275.00 Cash (\$2.75 x 100)

CUSIP: TIVO (New): 88870P106

PRICING

Until the cash in lieu amount is determined, the underlying price for the TIVO2D Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$\text{TIVO2D} = 0.3853 (\text{TIVO}) + 2.75$$

Please note that the valuation would apply only to the TIVO2D deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

DELAYED SETTLEMENT

The TIVO component of the TIVO2D deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash component of the TIVO2D deliverable until the cash in lieu of fractional shares amount is determined. Upon determination of the cash in lieu amount, OCC will require settlement of the appropriate cash amounts.

BACKGROUND

On September 7, 2016, Shareholders of TiVo Inc. (TIVO) voted concerning the proposed merger with Rovi Corporation, to form a new holding company named (New) TiVo Corporation. The merger was approved and subsequently consummated on September 7, 2016. As a result, each existing TIVO Common Share will be converted into the right to receive 0.3853 (New) TiVo Corporation Common Shares plus \$2.75 cash per share. Cash will be paid in lieu of fractional TIVO shares.

(New) TiVo Corporation Common Shares will trade on the Nasdaq Stock Market under the trading symbol "TIVO".

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the

time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.