



**THE FOUNDATION
FOR SECURE
MARKETS**

#49398

Date: October 13, 2021

Subject: Direxion Daily Technology Bear 3X Shares - Reverse Split
Option Symbol: TECS
New Symbol: TECS2
Date: 10/25/21

Direxion Daily Technology Bear 3X Shares (TECS) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each TECS Share will be converted into the right to receive 0.10 (New) Direxion Daily Technology Bear 3X Shares. The reverse stock split will become effective before the market open on October 25, 2021.

Contract Adjustment

Effective Date: October 25, 2021

Option Symbol: TECS changes to TECS2

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Direxion Daily Technology Bear 3X Shares (TECS)

CUSIP: TECS (New): 25460G393

Pricing

The underlying price for TECS2 will be determined as follows:

$$\text{TECS2} = 0.10 (\text{TECS})$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.