



#39298

DATE: JULY 12, 2016

SUBJECT: TAL INTERNATIONAL GROUP, INC. - CONTRACT ADJUSTMENT
OPTION SYMBOL: TAL
NEW SYMBOL: TRTN
FUTURES SYMBOLS: TAL1C/TAL1D
NEW SYMBOLS: TRTN1C/TRTN1D
DATE: 7/13/16

Contract Adjustment

DATE: July 13, 2016

OPTION SYMBOL: TAL changes to TRTN

STRIKE DIVISOR: 1

CONTRACTS MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 15.00 yields \$1,500.00)

NEW DELIVERABLE PER CONTRACT: 100 Triton International Limited (TRTN) Common Shares

CUSIP: TRTN: G9078F107

PRICING

The underlying price for TRTN will be determined as follows:

$$\text{TRTN} = \text{TRTN}$$

Futures Contract Adjustment

DATE: July 13, 2016

FUTURES SYMBOLS: TAL1C changes to TRTN1C
TAL1D changes to TRTN1D

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE
PER CONTRACT: 100 Triton International Limited (TRTN) Common Shares

CUSIP: TRTN: G9078F107

PRICING

The underlying price for the TRTN1C/TRTN1D Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$\text{TRTN1D} = \text{TRTN}$$

Please note that the valuation would apply only to the TRTN1C/TRTN1D deliverables in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

BACKGROUND

On July 12, 2016, Shareholders of TAL International Group, Inc. (TAL) voted concerning the proposed merger with Triton Container International Limited. The merger was approved and subsequently consummated on July 12, 2016. As a result, each existing TAL Common Share will be converted into the right to receive 1.0 (New) Triton International Limited Common Share.

Triton International Limited shares will be listed on the New York Stock Exchange (NYSE) under the trading symbol "TRTN".

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.