



**THE FOUNDATION
FOR SECURE
MARKETS**

#43647

DATE: SEPTEMBER 12, 2018

**SUBJECT: PROSHARES SHORT VIX SHORT-TERM FUTURES ETF –
REVERSE SPLIT
OPTION SYMBOL: SVXY
NEW SYMBOL: SVXY1
DATE: 9/18/18**

ProShares Short VIX Short-Term Futures ETF (AVXY) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each SVXY Share will be converted into the right to receive 0.25 (New) ProShares Short VIX Short-Term Futures ETF Shares. The reverse stock split will become effective before the market open on September 18, 2018.

CONTRACT ADJUSTMENT

Effective Date: September 18, 2018

Option Symbol: SVXY changes to SVXY1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 25 (New) ProShares Short VIX Short-Term Futures ETF (SVXY) Shares

CUSIP: SVXY (New): 74347W130

PRICING

The underlying price for SVXY1 will be determined as follows:

$$\text{SVXY1} = 0.25 (\text{SVXY})$$

DISCLAIMER

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.