



#38119

DATE: DECEMBER 22, 2015

SUBJECT: EXTENDED STAY AMERICA, INC. - CASH DISTRIBUTION
OPTION SYMBOL: STAY
DATE: 12/30/15

Shares of Extended Stay America, Inc. Common Stock and Class B shares of ESH Hospitality, Inc. Common Stock trade together on the New York Stock Exchange (NYSE) as a paired share under the trading symbol "STAY". Extended Stay America, Inc. has declared a special dividend of \$0.06 per share, and ESH Hospitality, Inc. has declared a special dividend of \$0.19 per Class B share for a total Special Cash Dividend of \$0.25 per STAY paired common share. The record date is January 4, 2016; payable date is on January 18, 2016. The ex-distribution date for this distribution will be December 30, 2015.

CONTRACT ADJUSTMENT

EFFECTIVE DATE: December 30, 2015

NEW MULTIPLIER: 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 15.00 yields \$1,500.00).

CONTRACT MULTIPLIER: 1

STRIKE PRICES: Strike prices will be reduced by 0.25. (for example, a strike of 7.50 will be reduced to 7.25; a strike of 35.00 will be reduced to 34.75)

OPTION SYMBOL: STAY remains STAY

DELIVERABLE PER CONTRACT: 100 Extended Stay America, Inc. (STAY) Common Shares

CUSIP: 30224P200

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-

Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.