



**THE FOUNDATION
FOR SECURE
MARKETS**

#48695

Date: May 13, 2021

Subject: ProShares UltraShort Real Estate - Reverse Split
Option Symbol: SRS
New Symbol: SRS1
Date: 5/25/21

ProShares UltraShort Real Estate (SRS) has announced a 1-for-2 reverse stock split. As a result of the reverse stock split, each SRS Share will be converted into the right to receive 0.5 (New) ProShares UltraShort Real Estate Shares. The reverse stock split will become effective before the market open on May 25, 2021.

Contract Adjustment

Effective Date: May 25, 2021

Option Symbol: SRS changes to SRS1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 50 (New) ProShares UltraShort Real Estate (SRS) Shares

CUSIP: SRS (New): 74347G556

Pricing

The underlying price for SRS1 will be determined as follows:

$$\text{SRS1} = 0.50 (\text{SRS})$$

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