



**THE FOUNDATION
FOR SECURE
MARKETS**

#49913

Date: January 12, 2022

Subject: ProShares UltraPro Short QQQ - Reverse Split
Option Symbol: SQQQ
New Symbol: SQQQ1
Date: 1/13/22

ProShares UltraPro Short QQQ (SQQQ) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each SQQQ share will be converted into the right to receive 0.20 (New) ProShares UltraPro Short QQQ shares. The reverse stock split will become effective before the market open on January 13, 2022.

Contract Adjustment

Effective Date: January 13, 2022

Option Symbol: SQQQ changes to SQQQ1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) ProShares UltraPro Short QQQ (SQQQ) Shares

CUSIP: SQQQ (New): 74347G432

Pricing

The underlying price for SQQQ1 will be determined as follows:

$$\text{SQQQ1} = 0.20 (\text{SQQQ})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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