



#37562

**DATE: SEPTEMBER 30, 2015**

**SUBJECT: STANDARD PACIFIC CORPORATION – REVERSE SPLIT AND SYMBOL/NAME CHANGE**  
**OPTION SYMBOL: SPF**  
**NEW SYMBOL: CAA1**  
**DATE: 10/1/15**

On September 28, 2015, Shareholders of Standard Pacific Corporation (SPF) voted concerning the proposed reverse split and merger with The Ryland Group, Inc. The reverse split and merger were approved and subsequently consummate before the open on October 1, 2015. As a result, Standard Pacific Corporation will change its name and trading symbol to CalAtlantic Group, Inc. (CAA), and each share of SPF common stock will be converted into the right to receive 0.20 (New) CAA Common Shares.

#### **CONTRACT ADJUSTMENT**

Effective Date: October 1, 2015

Option Symbol: SPF changes to CAA1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) CalAtlantic Group, Inc. (CAA) Common Shares

CUSIP: CAA (New): 128195104

#### **PRICING**

The underlying price for CAA1 will be determined as follows:

$$\text{CAA1} = 0.20 \text{ (CAA)}$$

#### **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 25, or 25A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).