



#40328

DATE: DECEMBER 19, 2016

SUBJECT: DIREXION DAILY SEMICONDUCTOR BULL 3X SHARES - CASH
DISTRIBUTION (CAPITAL GAINS)
OPTION SYMBOL: SOXL
DATE: 12/20/16

Direxion Daily Semiconductor Bull 3X Shares (SOXL) has announced a short term capital gains distribution of \$2.76442 per SOXL Share. The record date is December 22, 2016; the payable date is on December 28, 2016. The NYSE Arca Exchange has set December 20, 2016 as the ex-distribution date for this distribution.

CONTRACT ADJUSTMENT

EFFECTIVE DATE: December 20, 2016

NEW MULTIPLIER: 100 (e.g., for premium extensions a premium of 1.00 equals \$100).

CONTRACT MULTIPLIER: 1

STRIKE PRICES: Strike prices will be reduced by 2.76442, rounded to the nearest penny (for example, a strike of 30.00 will be reduced to 27.24 and a strike of 64.00 will be reduced to 61.24)

OPTION SYMBOL: SOXL remains SOXL

DELIVERABLE PER CONTRACT: 100 Direxion Daily Semiconductor Bull 3X Shares (SOXL)

CUSIP: 25459W458

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment

decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.