



DATE: NOVEMBER 23, 2020

SUBJECT: SYNEX CORPORATION - DISTRIBUTION
OPTION SYMBOLS: SNX/2SNX
NEW SYMBOL: SNX1/2SNX1
DATE: 12/1/20

CONTRACT ADJUSTMENT – OPTIONS

EFFECTIVE DATE: December 1, 2020

OPTION SYMBOLS: SNX changes to SNX1
2SNX changes to 2SNX1

STRIKE PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 160 yields \$16,000)

NEW DELIVERABLE PER CONTRACT

- 1) 100 SYNEX Corporation (SNX) Common Shares
- 2) 100 (New) Concentrix Corporation (CNXC) Common Shares

SETTLEMENT ALLOCATION: SNX: TBD
CNXC: TBD

CUSIPS: SNX: 87162W100
CNXC: 20602D101

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

PRICING

The underlying price for SNX1/2SNX1 will be determined as follows:

$$\text{SNX1} = \text{SNX} + \text{CNXC}$$

BACKGROUND

SYNNEX Corporation (SNX) has announced a distribution of (New) Concentrix Corporation (CNXC) Common Shares. The distribution ratio is 1.0 CNXC share for each SNX share held. The record date is November 17, 2020; the payable date is December 1, 2020. The NYSE has set December 1, 2020, as the ex-distribution date for this distribution.

Concentrix Corporation Common Shares began trading on a when issued basis on November 16, 2020 on the Nasdaq under the trading symbol "CNXCV" and are anticipated to begin trading regular way on December 1, 2020, under the trading symbol "CNXC".

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.