



**THE FOUNDATION
FOR SECURE
MARKETS**

#50774

Date: July 25, 2022

Subject: Sundial Growers Inc. - Reverse Split and Name Change
Option Symbol: SNDL
New Symbol: SNDL1
Date: 7/26/22

Sundial Growers Inc. (SNDL) has announced a 1-for-10 reverse stock split. SNDL will also change its company name to SNDL Inc. at the same time as the split. As a result of the reverse stock split and name change, each SNDL Common Share will be converted into the right to receive 0.10 (New) SNDL Inc. Common Shares. The reverse stock split and name change will become effective before the market open on July 26, 2022.

Contract Adjustment

Effective Date: July 26, 2022

Option Symbol: SNDL changes to SNDL1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) SNDL Inc. (SNDL) Common Shares

CUSIP: SNDL (New): 83307B101

Pricing

The underlying price for SNDL1 will be determined as follows:

$$\text{SNDL1} = 0.10 (\text{SNDL})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.