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#53700

**Date:** December 07, 2023

**Subject:** Synchronoss Technologies, Inc. - Reverse Split  
Option Symbol: SNCR  
New Symbol: SNCR1  
Date: 12/11/2023

Synchronoss Technologies, Inc. (SNCR) has announced a 1-for-9 reverse stock split. As a result of the reverse stock split, each SNCR Common Share will be converted into the right to receive 0.111111 (New) Synchronoss Technologies, Inc. Common Shares. The reverse stock split will become effective before the market open on December 11, 2023. Fractional shares will be rounded up to the nearest whole share.

**Contract Adjustment**

**Effective Date:** December 11, 2023

**Option Symbol:** SNCR changes to SNCR1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 12 (New) Synchronoss Technologies, Inc. (SNCR) Common Shares

**CUSIP:** SNCR (New): 87157B400

**Pricing**

The underlying price for SNCR1 will be determined as follows:

$$\text{SNCR1} = 0.12 (\text{SNCR})$$

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all

information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).