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#55544

Date: November 14, 2024

Subject: Defiance Daily Target 2X Long SMCI ETF - Reverse Split
Option Symbol: SMCX
New Symbol: SMCX1
Date: 11/18/2024

Defiance Daily Target 2X Long SMCI ETF (SMCX) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each SMCX Share will be converted into the right to receive 0.05 (New) Defiance Daily Target 2X Long SMCI ETF Shares. The reverse stock split will become effective before the market open on November 18, 2024.

Contract Adjustment

Effective Date: November 18, 2024

Option Symbol: SMCX changes to SMCX1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 5 (New) Defiance Daily Target 2X Long SMCI ETF (SMCX) Shares

CUSIP: SMCX (New): 88636R123

Pricing

The underlying price for SMCX1 will be determined as follows:

$$\text{SMCX1} = 0.05 (\text{SMCX})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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