



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#49566

**Date:** November 10, 2021

**Subject:** SK Telecom Co., Ltd. - Reverse Split  
Option Symbol: SKM  
New Symbol: SKM1  
Date: 11/30/21

SK Telecom Co., Ltd. (SKM) has announced a 0.6073625-for-1 reverse stock split. As a result of the reverse stock split, each SKM American Depositary Share will be converted into the right to receive 0.6073625 (New) SK Telecom Co., Ltd. American Depositary Shares. There will be an ADS cancellation fee of \$0.016 and a distribution fee of \$0.02 per ADS held at the effective time of the reverse split. The reverse stock split will become effective before the market open on November 30, 2021.

**Contract Adjustment**

**Effective Date:** November 30, 2021

**Option Symbol:** SKM changes to SKM1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:**

- 1) 60 (New) SK Telecom Co., Ltd. (SKM) American Depositary Shares
- 2) Cash in lieu of 0.73625 fractional SKM Shares less \$3.60 fees (ADS cancellation fees (\$0.016 x 100) plus distribution fees (\$0.02 x 100))

Note: If the cash in lieu entitlement, if any, per SKM1 contract is less than the applicable fees, then no cash in lieu amount will be associated with the SKM1 option deliverable. Once determined, the cash in lieu of fractional share portion of the option deliverable will remain fixed and will not vary with price changes of any security.

**CUSIP:** SKM (New): 78440P306

**Pricing**

Until the cash in lieu amount is determined, the underlying price for SKM1 will be determined as follows:

SKM1 = 0.6073625 (SKM)

### **Delayed Settlement**

The SKM component of the SKM1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the SKM1 deliverable until the cash in lieu of fractional SKM Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).