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#52725

Date: June 23, 2023

Subject: Skillz Inc. - Reverse Split
Option Symbol: SKLZ
New Symbol: SKLZ1
Date: 06/26/2023

Skillz Inc. (SKLZ) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each SKLZ Class A Common Share will be converted into the right to receive 0.05 (New) Skillz Inc. Class A Common Shares. The reverse stock split will become effective before the market open on June 26, 2023.

Contract Adjustment

Effective Date: June 26, 2023

Option Symbol: SKLZ changes to SKLZ1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 5 (New) Skillz Inc. (SKLZ) Class A Common Shares

CUSIP: SKLZ (New): 83067L208

Pricing

The underlying price for SKLZ1 will be determined as follows:

$$\text{SKLZ1} = 0.05 (\text{SKLZ})$$

Disclaimer

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information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.