



**THE FOUNDATION
FOR SECURE
MARKETS**

#49846

Date: December 28, 2021

Subject: ProShares UltraShort Financials - Reverse Split
Option Symbol: SKF
New Symbol: SKF1
Date: 01/13/22

ProShares UltraShort Financials (SKF) has announced a 1-for-2 reverse stock split. As a result of the reverse stock split, each SKF Share will be converted into the right to receive 0.5 (New) ProShares UltraShort Financials Shares. The reverse stock split will become effective before the market open on January 13, 2022.

Contract Adjustment

Effective Date: January 13, 2022

Option Symbol: SKF changes to SKF1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 50 (New) ProShares UltraShort Financials (SKF) Shares

CUSIP: SKF (New): 74347G382

Pricing

The underlying price for SKF1 will be determined as follows:

$$\text{SKF1} = 0.50 (\text{SKF})$$

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