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#55470

Date: October 31, 2024

Subject: ProShares Short S&P 500 - Reverse Split
Option Symbol: SH
New Symbol: SH1
Date: 11/07/2024

ProShares Short S&P 500 (SH) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each SH Share will be converted into the right to receive 0.25 (New) ProShares Short S&P 500 Shares. The reverse stock split will become effective before the market open on November 7, 2024.

Contract Adjustment

Effective Date: November 7, 2024

Option Symbol: SH changes to SH1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 25 (New) ProShares Short S&P 500 (SH) Shares

CUSIP: SH (New): 74349Y753

Pricing

The underlying price for SH1 will be determined as follows:

$$\text{SH1} = 0.25 (\text{SH})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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